31 October 2025

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,877.85	-176.05	-0.68%
BSE Sensex	84,404.46	-592.67	-0.70%
GIFT Nifty*	26,047.50	+25.0	+0.10%
Dow Jones	47,522.12	-109.88	-0.23%
S&P 500	6,822.34	-68.25	-0.99%
NASDAQ	23,581.14	-377.33	-1.57%
FTSE 100	9,760.06	3.92	0.04%
CAC 40	8,157.29	-43.59	-0.53%
DAX	24,118.89	-5.32	-0.02%
Shanghai*	3,961.61	-25.29	-0.63%
Nikkei 225*	51,964.20	638.59	1.24%
Hang Seng*	26,126.00	-156.69	-0.60%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	60.15	-0.42	-0.69%
Oil (Brent)	64.72	0.00	0.0%
Gold	4,010.68	-28.01	-0.69%
Silver	49.07	0.07	0.14%
Copper	10,949.00	-118.50	-1.07%
Cotton	0.65	0.00	-0.03%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	-0.16%
USD/INR	88.71	0.50	0.56%
GBP/INR	116.98	0.36	0.31%
EUR/INR	103.04	0.35	0.34%
DXY Index	99.46	0.32	0.00%

VIX	Value	Change (Pts)	Change (%)
India	12.07	0.10	0.84%
S&P 500	16.91	-0.01	-0.06%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.572	0.046
US 10-Year Yield	4.07	0.079

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 176 points lower at 25,877 on Thursday.

Bharat Electronics Ltd:

The company secured additional defence orders worth ₹732 crore, including indigenous Software Defined Radios co-developed with DRDO for secure, real-time battlefield communication.

Cipla Ltd:

The company reported its highest-ever quarterly revenue of ₹7,589 crore (up 8% YoY) with an EBITDA margin of 25% and PAT of ₹1,351 crore, driven by strong US and chronic portfolio growth.

Gillette India Ltd:

The company posted 4% sales growth to ₹811 crore and 8% PAT growth to ₹144 crore for Q2FY26, supported by innovation and productivity gains.

Hyundai Motor India Ltd:

The company reported Q2FY26 PAT of ₹15,723 million (up 14.3% YoY) with strong SUV and export contributions, achieving an EBITDA margin of 13.9%.

Mold-Tek Packaging Ltd:

The company's H1FY26 sales rose 16.05% YoY to ₹450.3 crore, EBITDA grew 22.7%, and pharma sales surged 45% QoQ.

Sagility Ltd:

The company delivered 25.2% YoY revenue growth in Q2FY26 to ₹16,585 million, with 84% PAT growth and a 26.2% EBITDA margin.

Sharda Cropchem Ltd:

The company's Q2FY26 volumes grew 34.8% YoY, with the agrochemical segment contributing 86%; ROCE and ROE stood at 21.6% and 17.5%.

Shriram Properties Ltd:

The company signed a JDA for a ₹700 crore GDV residential project in Hinjewadi, Pune, expanding its presence in the city.

Tata Consultancy Services Ltd:

The company partnered with Tata Motors to deploy its Intelligent Urban Exchange (IUX) platform for ESG data automation and sustainability reporting.

Welspun Corp Ltd:

The company's US subsidiary received two major pipeline orders worth approximately US$715 million, ensuring business visibility till FY28.

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